

# Estimated Tax Worksheet



# 2024

	Quarter 1 Jan - Mar Due April 15	Quarter 2 April - May Due June 17	Quarter 3 June - Aug Due Sept 16	Quarter 4 Sept - Dec Due Jan 15th
TOTAL REVENUE				
LESS: EXPENSES				
EQUALS NET INCOME (NI)	\$	\$	\$	\$
FEDERAL TAX ESTIMATE %	22%	22%	22%	22%
NI x % ESTIMATE EQUALS AMOUNT OF FEDERAL ESTIMATED TAX PAYMENT	\$	\$	\$	\$
STATE TAX ESTIMATE % (N/A FOR FL)	5%	5%	5%	5%
NI x % ESTIMATE EQUALS AMOUNT OF STATE ESTIMATED TAX PAYMENT*	\$	\$	\$	\$

Make your federal estimated tax payment online:  
[www.irs.gov/payments/direct-pay](http://www.irs.gov/payments/direct-pay)

Select "Make Payment"

Reason – Estimated tax  
 Apply to - 1040 ES  
 Select Year - 2024

Keep record of what you paid in & report it on your tax return.

\*Check with your State's Department of Revenue for guidance on making online payments & to check their filing requirements & due dates as they may differ from federal (N/A for FL).

**Do I have to make estimated tax payments?** If you are filing as a sole proprietor, partner, S corporation shareholder, and/or a self-employed individual, you generally have to make federal estimated tax payments if you expect to owe tax of \$1,000 or more when you file your return.

Note: The percentages listed are a broad estimates as each taxpayer's situation is unique. There are many events that occur during the year that can affect your tax situation & amount due. Preparation of your tax return involves summarizing transactions & events that occurred during the prior year such as self-employment activities, marriage, job change, retirement contributions, etc. Calculation of taxes due will also depend upon your filing status, number of dependents, tax deductions & credits, income level, etc. Check in with your CPA for a more precise tax estimate.

**Notes** / Date & amount of payments made:

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